

New Hampshire Futures

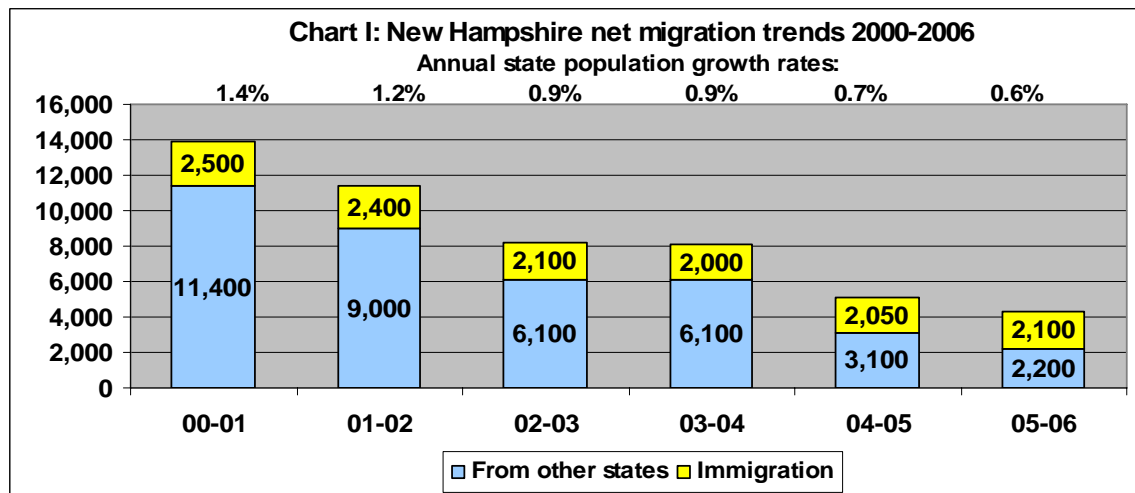
Demographic trends to inform your planning decisions

Peter Francese

Director of Demographic Forecasts, New England Economic Partnership

Growth and size trends & context:

- United States pop 2006: 300 million, growing 1.0%/ year & median age 36
- New England pop 2006: 14.3 million, growing 0.1%/year & median age 39
- New Hampshire pop 2006: 1.3 million, growing 0.6%/year & median age 39

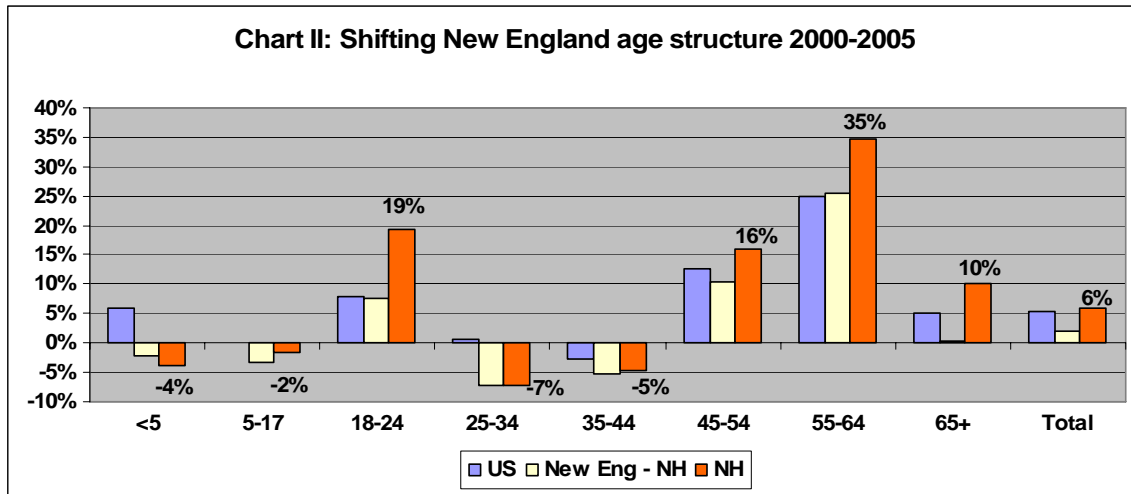


Source: US Census Bureau

- US pop growth ('05-'06) = 4.2m births – 2.5m deaths + 1.2m immigrants
- NH pop growth ('05-'06) = 14,000 births – 10,400 deaths + 4,300 in-migrants
- In-migration, a major source of NH growth, is declining & shifting older

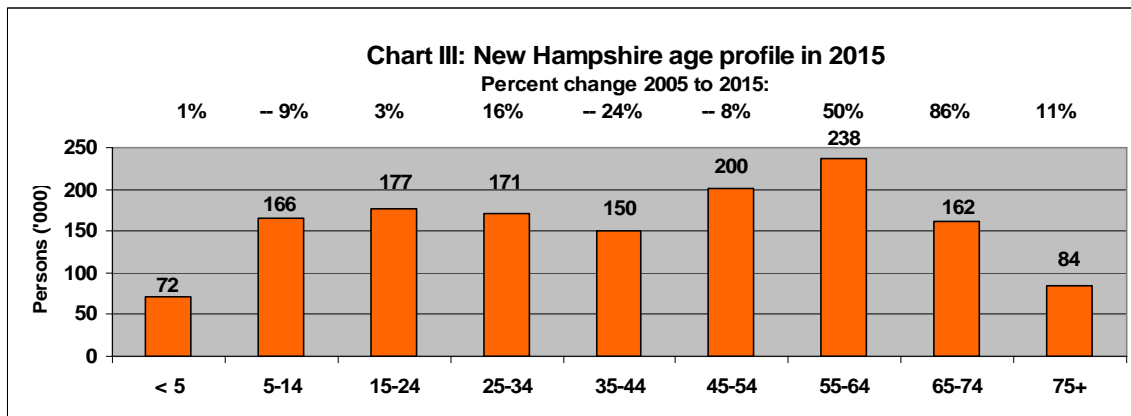
Consequences: Diminishing in-migration to New Hampshire will reduce labor force growth. It also means fewer children because future in-migrants are far less likely to be young adults. But NH is still a desirable place for retirees & vacationers.

Age profile and shifting age structure:



Source: US Census Bureau

- People ages 65 + are rising rapidly in NH but not in other New England states
- People age 18-24 are growing fast, but little incentive for them to stay as they age
- The highest growth rate & largest increase is, as expected & planned, ages 55-64



Source: NH Office of Energy & Planning

- By 2015 Baby Boomers will be ages 50 - 70 & NH's median age will be nearly 45
- A smaller pool of young workers suggests more jobs are likely to go unfilled

Consequences: Without more workforce housing our economic growth cannot be sustained and we cannot meet the 21st century educational needs of our children, the workforce needs of our industries or the healthcare needs of our elderly population.